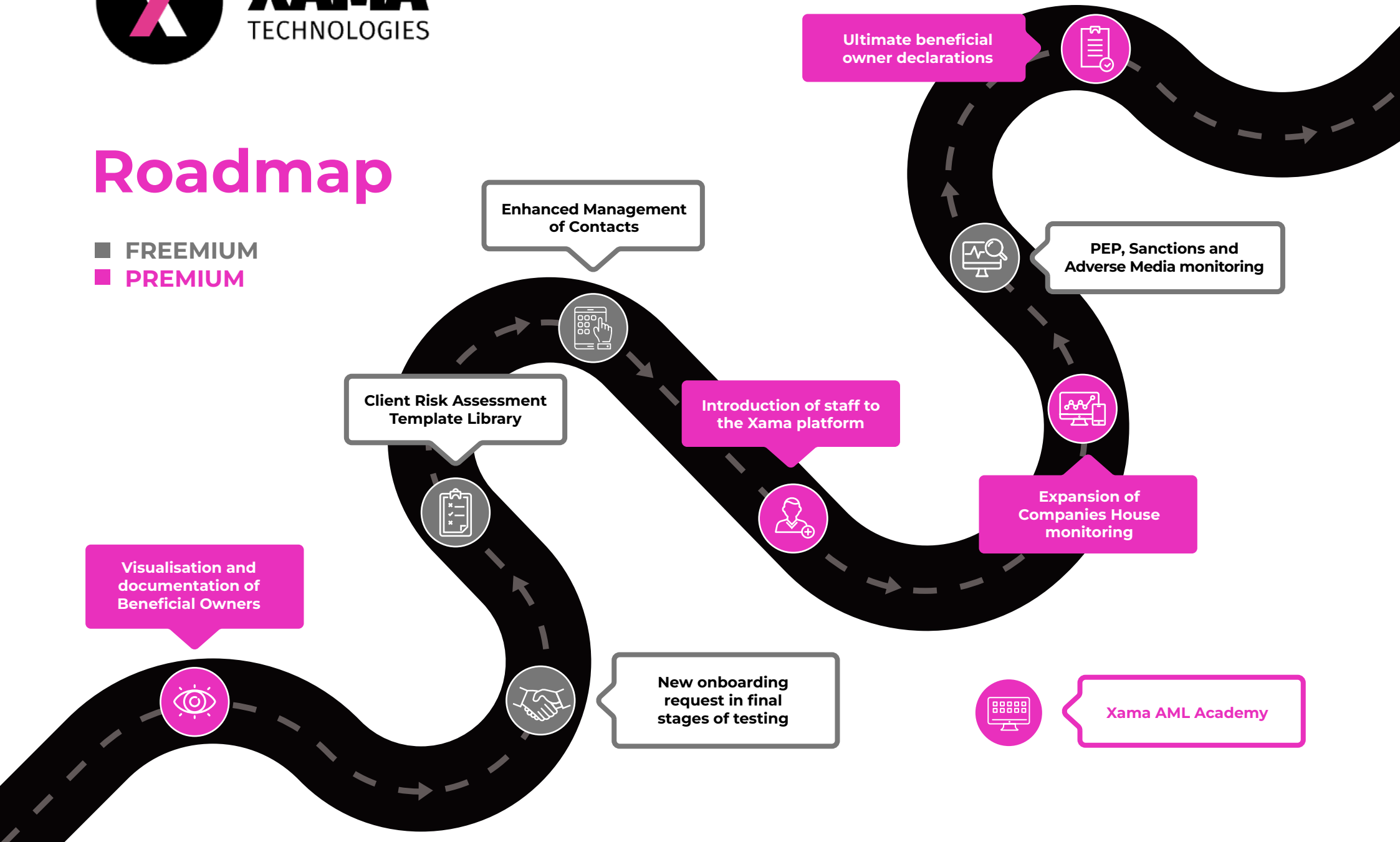




XAMA
TECHNOLOGIES

Roadmap

- FREEMIUM
- PREMIUM





Visualisation and documentation of Beneficial Owners

Last year we worked hard to create underlying technology and datasets, which we could use to better interact with Companies House data. This allowed us to introduce Companies House monitoring, but will also power a number of additional features this year.

One of the first changes has already been released and allows users to visualise the ownership structure of any company registered with Companies House. The visualisation is in the form of an organisational chart and makes it easy to analyse the ownership of a company. The chart includes all officers immediately connected to the company, as well as all persons or entities with direct or indirect control over the company.

The visualisation is available to Premium users as part of the Companies House integration when adding new clients or reviewing Companies House data. Later on this year it will also be available on client risk assessments where users will be able to capture a snapshot of ownership as part of the process.

Key benefits:

- Visualisation of ownership structures that can otherwise be complicated to analyse
- Automated documentation of beneficial ownership investigations
- Streamline the addition of people with significant control

New onboarding request in final stages of testing

The release of our new onboarding request journeys, which include biometric face match technology, is now in its final stages of testing, with a number of clients testing the new journey and providing their feedback.

The new journey will allow customers to include a selfie, and our premium subscribers will also be able to include a third document (either an additional ID or a proof of address document) within the request.

The journey now includes pre-checks of images to evaluate its quality. If initial checks do not pass, customers are asked to confirm the quality of the document.

Key Benefits:

- Introduction of biometric face match technology
- Better validation of documents submitted by customers

Client Risk Assessment Template Library

Xama is already well known for the flexible and powerful risk assessment templates we provide.

In 2023 we introduced customisable template validation rules to assist Premium users with consistency when populating risk assessments and evaluating client risk.

For those signing up to a Xama account, we provide two useful templates as a starting point already. One for companies and the other for individuals. The template library will allow us to provide a range of additional templates which would include templates with predefined validation rules, as well as templates designed with different supervisors in mind. It will also allow us to publish updated templates should there be any changes to regulations which impact client risk assessment considerations.

Key Benefits:

- Access to up to date risk assessment templates
- Templates with predefined validation rules to assist with the classification of client risk
- More easily align client risk assessment processes with different supervisory body requirements





Enhanced Management of Contacts

We want to make it easier to work with contacts. Both to report on information recorded on contact records, but also to manage the relationship between contacts.

In order to do this, we will introduce a new "Contacts" section within the app. Within this section it will be possible to analyse information related to contacts, such as not having an AML check completed or an expired identity document. Previously this was only possible through extracting the data to a CSV file.

This section will also add functionality to easily view and manage master and replica relationships between contacts.

The contact list displayed on a client record will also now reflect the onboarding, AML and document status of the master contact. This will make it easier to track which onboarding actions may still be outstanding on a client record.

Key Benefits:

- Better management of relationships between contacts attached to multiple clients
- Easier reporting and analysis of contact data
- Better overview of onboarding status on a client



Introduction of staff to the Xama platform

Our users can already add as many users to the Xama platform as they like. However, not all staff should have access to Xama as a user.

We will soon introduce the ability to add staff records to Xama. This will be a start to a much wider ongoing project on the management of staff members and AML compliance. This will eventually involve the full integration into Xama's AML academy.

However, the first enhancement we will make is the ability to assign a staff member to a client record. This will particularly help firms with a larger number of clients who will find it beneficial to be able to filter reports and lists by the assigned members of staff.

Key immediate benefits:

- More easily manage client lists
- Filter dashboards and reports

Future staff related benefits:

- Granular permissions
- Integration to AML academy



Expansion of Companies House monitoring

Currently events which relate to Companies House monitoring are sent via email. This was always going to be a temporary solution and will soon move to a new monitoring section being added to the app.

Apart from being moved into the app, we are also enhancing the monitoring functionality itself. Where current monitoring is restricted to the first level of directors and ownership, future monitoring will include the monitoring of any changes across the whole ownership structure as registered with Companies House.

Monitoring events will be displayed similar to an email inbox. The intention is that this will make the acknowledgement of such events much more easy to track and also allow us to build out further functionality, such as more streamlined adding or offboarding of shareholders and directors.

Company monitoring will be presented alongside other monitoring events, such as events related to PEP and Sanction screening. This will ensure you have one central area to manage events that relate to different kinds of monitoring

Key benefits:

- A centralised area to collaborate on and manage monitoring events
- Unrivalled monitoring capabilities of entire ownership structures



PEP, Sanctions and Adverse Media monitoring

We have partnered with ComplyAdvantage, one of the leading providers of PEP, Sanctions and Adverse Media monitoring.

The ability to monitor contacts as well as companies will be added to client and contact pages. Any events will be shown at client and contact level, but will also be added into the centralised monitoring section where all monitoring events, including those related to Companies House, can be managed together.

You will be able to apply PEP and Sanctions monitoring across contact records and Sanctions as well as Adverse Media monitoring for Companies.

We will enable users to have as much control as possible over the monitoring thresholds. This means you will be able to adjust the fuzziness of the search terms along with many other configuration options, such as having to match a year of birth and country of origin before generating match results.

When matches are presented to you, you will be able to mark them as false positives, which would further ensure that you do not receive any unnecessary monitoring events for people that you are not interested in.

Monitoring happens in real time, with any changes to the status of monitored contacts and companies reported daily.

The results provided through ComplyAdvantage will provide much more comprehensive information than what is currently available.

Key benefits:

- Monitor changes in PEP, Sanctions and Adverse Media in real time
- Manage your own monitoring configuration and thresholds
- Manage and acknowledge false positives to reduce irrelevant notifications



Ultimate beneficial owner declarations

This is a feature we have kept secret for some time, as we believe it will add so much value to our customers and wanted to ensure we are first to offer it!

An ultimate beneficial owner declaration will be a piece of communication, similar to our onboarding requests, which can be sent out to the primary contact listed against a company.

The aim of this communication is for the primary contact to confirm who the beneficial owners are, as well as provide key contact information which can be used to collect the information and documents required for AML compliance.

The primary contact will be presented with a pre-populated wizard, getting them to confirm or add any relevant directors or people with significant control.

The UBO declarations will also support the declaration of people with significant control for entities not listed at Companies House. This is particularly useful for entities such as charities where the chairman and treasurer are often considered to be the individuals in scope for AML.

Key benefits:

- Easily collect and integrate missing contact information.
- Additional confirmation that beneficial owner data is correct and up to date
- First step in further streamlining the communication with your customer
- Enable various automated onboarding scenarios, such as bulk re-onboarding a large number of customers (ask us for more details)



Xama AML Academy

In 2024, we are transforming AML training by moving away from generic, annual online courses. Understanding that current training methods are often inadequate, we will offer a more dynamic, role-specific training program.

This includes varied content formats, manageable chunks, and personalised material based on firm policies and procedures.

Key Aspects:

- **Training Approach** - Content will vary based on staff roles and levels, with an emphasis on engaging and relevant formats.
- **Training Coordinator** - A dedicated coordinator will work with our team and partners to create and deliver effective content.
- **Eligibility** - Available to firms with Premium or Premium+ subscriptions.
- **Implementation** - Initially manual, the program aims for full integration into the Xama platform, maintaining a personal touch.
- **Timeline** - Onboarding starts in January, with training from February. A staggered approach ensures quality while scaling up.
- **Content** - Mix of online courses, live webinars, eWebinars, newsletters, and updates, with future plans for on-site training.
- **Record Keeping** - The academy will maintain comprehensive training records and reports.
- **Cost** - Included in Premium subscriptions for up to two (Premium) or five (Premium+) staff members, with additional staff at £7 per month.

This initiative marks a significant shift in how AML training is delivered, tailored to individual needs and firm requirements.

Xama Technologies combines the experience of our development team and background of working with small to medium businesses to provide integrated solutions that work.

@ info@xamatech.com

🌐 xamatech.com